



NEWS RELEASE
July 3, 2012
FOR IMMEDIATE RELEASE

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Gov. Fallin says Oklahoma Based Company, Arecon Data, is Leading the Way with High Tech Software in the Oil and Gas Industry

Arecon Data is helping to build the Oklahoma high tech business sector by creating cutting-edge software, called Tally Wizard, designed to save the Oil & Gas industry billions of dollars.

Calgary, Alberta- Oklahoma Governor Mary Fallin, met with Arecon Data while at the 2012 Global Petroleum Show in Calgary, Canada, to discuss the impact their innovative software is having on both the Oil & Gas Industry and on the Oklahoma Economy.



"Oklahoma continues to gain

global recognition for leading the charge on cutting-edge technology in the Oil & Gas industry. The Tally Wizard software that Arecon Data has developed is a

great example of the groundbreaking work taking place in our state," said Governor Fallin.

<u>Tally Wizard</u>, a cloud-based software, helps oil and gas companies track their pipeline assets and solve problems for the oil and steel industries that is estimated to save billions of dollars by reducing down-hole pipe failures as well as help manage the amount of pipe inventory that they have to keep in stock.

Arecon Data is also making a big impact on the economy in Oklahoma for they have experienced 50% annual growth and will be adding numerous high paying jobs over the next few years as they grow internationally.

"Oklahoma's economy benefits immensely from the investment and jobs created by high-tech companies like Arecon Data," said Governor Fallin.

Arecon Data is a privately owned, United State-based, international software company with over two decades of oil and gas industry experience. With headquarters in Oklahoma City, Arecon Data has been recognized by *The Journal Record* as a recipient of a *2012 Journal Record Innovator of the Year Award*. For more information on Arecon Data or Tally Wizard visit them at www.arecondata.com,www.tallywizard.com, or call Maria Arms at (887) 912-8491.